



# Space Family Education, Inc.

2101 NASA Parkway, Bldg 211/AHD • Houston, Texas 77058

Phone: (281) 483-4734 • Fax: (281) 483-4369

July 31, 2007

Dear Parents,

Each year the JSC CCC Executive Director and the SFEI Board of Directors review the previous year's revenues and expenditures and determine the budget for the following year, including any required tuition increases. SFEI is a non-profit organization and our goal is always to provide high-quality child care services to the NASA community while minimizing the costs to our members. Annual tuition increases, however, are often unavoidable to adequately fund facility needs and keep up with cost of living increases.

This coming year, SFEI will recognize savings in both medical and workman's compensation insurance premiums for the staff. Unfortunately, we will also incur additional expenses due to new, required audit fees and increased salaries to reward our highly-valued staff. In addition, there was a notable increase in the kitchen budget to account for the higher cost of food/supplies and to provide for replacement of aging kitchen equipment. As a result of these added expenses, a 3.5% tuition rate increase was approved.

Effective September 1, 2007 for the monthly payment or September 4, 2007 for the weekly payment, the new SFEI tuition rates are as follows:

Room	Weekly Rate	Monthly Rate
Rm 1 (Infants)	183.00	793.00
Rm 2 (Toddlers)	176.00	763.00
Rm 3 (Toddler/2's)	176.00	763.00
Rm 4 (2's)	155.00	672.00
Rm 5 (Early PreK)	150.00	650.00
Rm 6 (Early PreK)	150.00	650.00
Rm 7 (PreK)	150.00	650.00
Rm 8 (PreK)	150.00	650.00
Rm 9 (Kindergarten)	153.00	663.00

As forecasted, this 3.5% tuition increase is lower than the tuition increases required in 2005 and 2006 to regain the financial health of the corporation after a number of years of running a deficit. Today, we are happy to report that SFEI is financially stable and has accumulated sufficient reserves to safeguard against unexpected expenses that may occur during the year.

## Board of Directors

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The SFEI Board of Directors would like to thank Ms. Miranda Scroggins, our out-going SFEI Treasurer, for her exhaustive efforts to improve SFEI's financial position with her thorough review and revision of budget tools, processes and policies. These new systems, now in place, greatly simplify accounting tasks for the SFEI staff and, appropriately, limit the involvement of the SFEI Treasurer in routine financial operations at the JSC CCC.

We would also like to introduce Ms. Heather Rarick, the newly-elected SFEI Board Member who will take over the duties of SFEI Treasurer. Should you have any questions regarding this tuition increase, feel free to contact Heather or any SFEI Board Member.

The Board strives to keep tuition increases to minimum, only those necessary to assure the outstanding child care services that we all enjoy and expect from the JSC CCC. In the coming weeks, we will be completing and releasing a market survey to demonstrate that the JSC CCC continues to provide a great value in child care to the NASA community when compared to the cost versus services of other local child care centers. As always, thank you for your support.

Sincerely,  
The SFEI Board of Directors

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